

NEWS RELEASE

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Tennsco Corporation Acquires Direct Line Corporation and SpacePro Manufacturing LLC, T/A KOMPAKT Systems

For Release: Monday, April 14, 2014 – Tennsco Corp. expands its footprint in manufacturing steel storage and filing solutions with the January 2014 purchase of Direct Line Corporation and SpacePro Manufacturing LLC, T/A KOMPAKT Systems. These two acquisitions bring two new product lines to Tennsco: SpacePro® mobile shelving and Kompakt® Systems mobile shelving. All three companies have a long history of successful partnering, making this merger a natural progression.

"With this acquisition, Tennsco will increase its breadth of storage and shelving solutions with the addition of quality mobile carriage systems", stated Rachel Bradley, Director of Marketing. "Our quality manufacturing coupled with SpacePro® and Kompakt® mobile shelving teams makes this a perfect union. And, we are confident our customers will benefit from these additions."

A WORD ABOUT TENNSCO

Tennsco Corp., headquartered in Dickson, Tennessee, began operations in 1962. Today, Tennsco is an industry leader with over 1.6 million square feet of manufacturing space in eight facilities. Tennsco offers a wide variety of filing and storage systems, steel office furniture, industrial and institutional shelving, lockers and shop equipment.

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